# EUROPE.

The Great Money Panic in England and on the Continent.

Details of the Pailures and Heavy Losses.

Mr. Gladstone's Speeches on the Bank Charter Act Suspension.

Why Napolgon "Detests" the Treaties of 1815.

Besten yesterday evening. The papers are dated to the 12th of May, and contain very important details of the

what extent the panic prevailed on the Continent.

From the London Times (City Article), May 11.]

The pasic has at length culminated in the most impornat and serious stoppage ever amount of in the city of London. Overend, Gurney & Co. (limited) were this afternoon compelled to close their doors. Their liabilities amount to about £10,000,000, of which £6,000,000 is to depositors who hold bilt as security, and three militions for hundred theirs and pounds is to une word depositors. The paid up capital is £1,500,000, the nominal capital being £6,000,000 in shares of £50 each, on which £15 has been paid, and the closing price this evening of the shares, which six months ago were at nearly ten premium, was \$8\footnote{\text{discount.}} As the sum \$2,500,000 was paid to the old firm for the poedwill on the constitution last August of the similed company, that sum must now in any case be regarded by the shareholders as irretrievely lost, but it may be hoped that the assets in hand will go far to prevent a total exhaustion of the remaining one million seninds of paid up capital, since, as recently as the past seek or two, the managers firmly believed that at the meeting about to be held they would be able to show profits sufficient to cover all losses, including that from he fraud of Pinto, Perez & Co., and to admit of the lectaration of a dividend. The breaklown has been the would of a run of specularies also give he haves. The genial public regarded the company with favor, and, although it was well known that the old firm, whose property not many years back was reckoned by millions, had rearly diseipated their resources by a series of impreent advances, it was believed that those of the artners who remained to manage the new concern would enceforth conduct the business with an especial amount featthe, owing to their full consciousness of the miskes by which they had suffered in the past. That they were faithfully endeavored to do so is still the general pain on, but every circumstance has been against them.

The fre

[From the London Times (city article), May 12 ]
The Bank of En land this morning raised their rate of
seount from eight per cent to nine per cent, and their
arge for special advances to ten per cent. The presre even at these terms has been enormous, and it was
ly on unexceptionable bills that a commodation could

The drafts of the Consolidated Discount Company were his afternoon returned unpaid. This concern was established in January, 1864, to take over the discount business of Messers Bandeman & Co. The nominal capital at 1,000,000, in shares of £50, with £12 10c paid, and he present price is nine to seven discount. The directors of Overend, Gurney & Co., limited, have edsy, in the interests of all parties, presented a petion to the Master of the Rolls for a winding up ord r, and Mr. Turquand & Co.) and Mr. Rarding (of Harding, Whinn: y & Co.) have been appetitude previsional liquidators.

Rumors were circulated in the course of the day of a swere run on the bank of Messrs Barnetts, Hoares, lanburgs and Co.'s, but they were entirely without condition. There was a run upon two or three other asks, and, being well met, it soon subsided. Both in sudden and the country ample preparations seem to have seen very generally made for suc h contingencies.

time to paralyse commerce and dry up the very source of credit.

Nonwick, May 11, 1866.

The intelligence of the suspension of Overend, Gurney & Co. was received in this city last evening. This afternoon the Mayor (Mr. W. P. Nichols) convened a meeting of the citizens at the Guidhall, for the purpose of expressing entire confidence in the Norwich house.

DERRY, May 11, 1866.

The announcement received this moraling that Overend, Gurney & to.'s Discount Company had suspended payment caused a great sensation, as there are a great number of holders of their stock in Derby. The panic was increased when, at nine o'clock, instead of the Derby branch of the English Joint Stock Bank Company (imited) opening its premises as usual, the following notice was posted on the door:—"This bank has stopped payment for the present." As there are a great number of shareholders in Berby, the excitement throughout the day has been very great.

Basicinos, May 11—Evening.

This morning the utmost surprise was caused by the annequence of May it to the dever of the bases by the

The Crisis on the Continent.

(From the London Times, May 12.]

At the clease of last week the French three per cents stood at 64%, as compared with 67% at the corresponding date of 1865; the French Credit Mobilier at 565f, as compared with 770f, at the corresponding date of 1865; the compared with 770f, at the corresponding date of 1865; the spanish Credit Mobilier at 292%f, as compared with 482%f, as the corresponding date of 1865; the French Credit Mobilier at 560f, as compared with 785% at the corresponding date of 1865; as compared with 785% at the corresponding date of 1865; the Fusian five per cents, 1861, at 42% (now below 40), as compared with 65% at the corresponding date of 1865; the South Austrian, Lombardo-Venetian and Central fish Railway at 327.%f, as compared with 53%f, at the corresponding date of 1865; and the Roman Railway at 52f, as compared with 290f, at that corresponding date of 1866. It will be each that itself has gone the most to the wall. In the Fines of April 21 sitention was called to the failure of the Roman Railway Company to pay the coupon which became due on its ordinary shares April 1, 1866, although a subvention was due from the Italian government. This was the beginning of the terrible financial crisis through which Italy has since passed.

## THE VOSBURGH MONUMENT.

deputies have applauded are not the doctrines of 2.
Thiers, throwing sarcasm with aliberal hand upon the
constant votes of the majority itself, but the wit and
eleverness of the speaker. It is still, above all, the idea
of peace, of that European peace necessary to all, which
the policy of M. Thiers would have long since lost, and
which the policy of the Emperor will preserve, if it be

Inaugural Ceremonies in Greenwood Cemetery—The Military Dispiny—Enlogy on the Late Colonel by Mayor Hoff-

of the gallant and lamented A. S. Vesburgh, the first colonel of the Seventy-first regiment—who, with his command, nobig responded to the tocsin of war, and hastened to the defence of the national capital in April, 1861, where he fell a victim to disease, and dying at Washington ere the memorable battle of Bull Run, in

hastened to the defence of the national capital in April, 1861, where he fell a victim to discase, and dying at Washington ere the memorable battle of Bull Run, in which the regiment took such an active and conspicuous part, was not permitted by Providence to participate in actual combait—the elecant monunent, a description of which has been previously published in the Harath, was formally dedicated to the perpetuation of the memory of the noble Verburgh with imposing ceremonics.

At half-part ten o'clock the Seventy-first, Colonel Trafford, pursuant to orders, assembled at the armory and the line was duly formed on Bond street, with the right resting on Broadway. They numbered about five hundred men, rank and file. The colors and drums were all draped in mourning. Downey's full brass band and the drum corps were in attendance. The regiment moved off shortly after eleven, marching in column by company, and making a very fine appearance. The route taken was down Broadway to Wall street and there across the Wall street ferry to Brooklyn. At the ferry gate the head of the column was mot by the Adjutant of the Twenty-third regiment, who notified the commandant of the Seventy-first that the Iwenty-third was in waiting to receive them and act as secort upon the occasion. Proceeding up Montague street they were received with a "present" by the Twenty-third, Colonel Calvin E. Pratt, which were drawn up in line, with the right resting on Henry street. Having marched past in fine order they came into line, when the former regiment formed in column and took its position as secort at the head of the line and the parade was made in the following order:

Twenty-third Regiment in Column by Platoon.

Seventy-dirst Regiment in Column by Platoon.

Carriage containing Mayor Hoffman, Cenerals Spicer and Henry Storma, and Colonel Baldwin.

The route taken to Greenwood was down Chinton street to second place, thence to Third place and across to Frish avenue, thence to the Georgietzy The vicinity of the gate and Grown the rown and to

sentiment, that she was the widow of that brave man whom such men could so much respect.

Both regiments having massed in close column by division were drawn nearer the monument, at the foot of which stood Mayor Hoffman when he addressed the assemblage reviewing in glowing terms and beautiful language the life and patroite record or the deceased, and of the regiment, and advising the command to emulate the good deeds of their colonel, that they might be ever known under the proof title of the "Vosburgh Guard of Honor." The delivery of this sulecy of supplied about half an hour and was attentively listened to by all present. This concluded the ceremonics.

### FINANCIAL AND COMMERCIAL.

Business opened this morning with an unsettled market for both gold and stocks. The tendency of the former was upward under a natural impulse, but on the Stock Exchange apprehensions of monetary string ncy produced a partial disturbance of confidence unfavorable

be at all possible under existing circumstances. All the semi-stringency experienced was among the brokers and compound interest notes or one year cer-talcated of indebtedness, at par and interest; but, by an official advertisement, elsewhere published, it will be seen that the interest on all of the latter maturing in June, July or August will cease after the 31st inst., and that meanwhile they will be redeemed, upon these certificates outstanding on the 1st of May was \$62,620,000; but considerably less than half of this is rean inert mass of currency from the vaults of the Sub-Treasury and put it into active circula-

ment interference in this case has been a lan

failure, involving a warning not to repeat it. At the early session of the open board Eric (sales 6,600 sharos) sold at 69% a %, New York Central (sales 2,300) 92%, Reading 107 a %, Michigan Southern (sales 2,600) 77 a %, Cleveland and Pittsburg (sales 2,400) 82% a 83%, Rock Island 91 to Northwestern (sales 4.400) 26 to a 46preferred (sales 2,100) 55% a %, Fort Wayne (sales 2,000) 93% a 93, Ohio and Mississippi certificates 27, Canton 57 a 34, Cumberland 44, Quickstiver 51% a %, Mariposa preferred 20%, Western Union Telegraph 60%. At the first regular board New York Central closed %-lower than at the half-past two board yesterday, Eric 3, Hud-son River 1%, Reading & Michigan Southern & Illi-nois Central 1%. Cleveland and Pittsburg 1%, North-western %—preferred 1%. Cleveland and Toledo %, Fort Wayne 2%, Ohio and Mississppi certificates %, Delaware and Hudson Canal %. Government securities were heavy. Courson five twenties of 1809 declined & a were heavy. Coupon five-twenties of 1862 declined 1/4 a 3/4, with large sales to realize; ten-forties 3/4, seven-thirty

notes of the third series ¼.

At the one o'clock sessions prices were ¼ a ¾ per cent lower, and subsequently there was continued de-pression. At the half-past two board the market was firm. New York Central closed 34 higher than at the first regular board, Hudson River 34, Illinois Central 134, Cleveland and Pittsburg 14, Northwestern preferred 14. Eric closed 114 lower, Reading 14, Michigan Southern 14, Cleveland and Toledo 15, Rock Island 15, Fort Wayne 5, Ohlo and Mississippi certificates 5, Quicksilver I, Canton 23. Government securities were heavy, excepting coupon five-twenties of 1862, which advanced 3. The third issue declined 5, ten forties 3, seven-thirty notes of the second series 3, third series 5.

At the half-past three open board increased firmness was developed, and prices continued to improve, except for Erie, which remained steady. New York Central sold at 93 (b. 3), Erie 68 (b. 3), Hudson River 110%, Reading 107%, Michigan Southern (sales 5,800 shares) 78% (b. 3), Illinois Central 116, Cleveland and Toledo 103, (b. 5), times Cleveland and Pittaburg 85%, Rock Island 89%, North-western 26%—preferred 56 (b. 3), Fort Wayne 93% (b. 3), western 26%—preferred 56 (b. 3), Fort Wayne 93% (b. 3),
Ohio and Minelssippi certificates 27, Canton 56%, Cumberland 44%, Western Union Telegraph 61%. The
market finally closed firm, the quotations at
half-past five being as under:—New York
Central 92% a ½, Reading 107% a ½, Michigan
Southern 78% a ½, Cleveland and Pittsburg 83% a 64,
Rock Island 90 a ½, Northwestern 26% a 27—preferred
56% a ½, Fort Wayne 93% a 94, Ohio and Minelssippi
certificates 27 a M. Canton 66 a & Cumberland 44 a M. certificates 27 a M. Canton 66 a M. Cumberland 44 a M., Quicksilver 50. Afterwards Erie was hammered to 66,

but the rest of the market remained firm.

Gold opened at 130%, and by half-part one had advanced to 130, after which it reacted steadily to 136%—the quotation at 5 P. M. Loans were made at from 6 per cent quotation at 5 ?. M. Loans were made at from 6 per cent to 1-32d per diem in favor of the borrower early in the day, but the latest transactions were without interest. The export of specie was again large, the amount taken by the Tarifa from this port being \$3,234,466, and by the Chira, from Boston, \$1,937,000, the whole aggregated \$5,171,466.

Foreign exchange was inactive, and bankers' bill England at nixty days were quoted at 100% a % bills appear to have been returned protested by 1 cent steamers.

with much interest, as it is generally felt that, unfavorable it may be, it can exert no further here more upon gold and exchange, while they probability that in the eyest of was, which no

And the said bank shall immediately refund to the bank returning the same the amount which it has received through the Clearing House for the said checks, drafts, notes or either items so returned to it, in specie or legal tender notes.

It was contended in the course of the discussion upon

| New Work Stock Exchange. | Wednesday, May 23, 180d, | \$1000 US 6's, 68, reg 120 | 100 abs at M SS. Co 122 | 10000 US 6's, 51, cou 108 | 100 abs at M SS. Co 122 | 10000 US 6's, 52, coc 2 100% | 100 N Y Cen RR. | 92% | 10000 US 6's, 520, coc 2 100% | 100 N Y Cen RR. | 92% | 10000 US 6's, 520, coc 2 100% | 100 do. | 92% | 10000 US 6's, 520, coc 2 100% | 100 do. | 92% | 10000 US 6's, 520 coc 6 101% | 100 Eric RR. | 70% | 10000 US 6's, 520 coc 6 101% | 100 Eric RR. | 70% | 15000 US 5's, 74, reg | 97% | 400 do. | 70% | 15000 US 5's, 74, reg | 97% | 400 do. | 70% | 15000 US 5's, 74, reg | 97% | 400 do. | 70% | 15000 US 5's, 74, reg | 97% | 400 do. | 70% | 15000 US 5's, 74, reg | 97% | 400 do. | 70% | 15000 US 6's, 520 coc 10% | 100 do. | 60% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 100% | 10 an inert mass of currency from the vaults of the Sub-Treasury and put it into active circulation in Wall street, for nearly all the one year certificates are held by the banks and others in this city. All this will take place within a week, by which time the stock Exchange will be flooded with the overdow from the coffers of the banks, and loans will probably be made at last week's rutes. To-day the transactions have been invariably at seven per cent, but in order to convey a correct idea of the condition of the banks here it is bardly necessary to do more than to refer to the fact that they held on Saturday last the stock is a straight of the sanks here it is bardly necessary to do more than to refer to the fact that they held on Saturday last 100 Mariposa pref. 20 Mariposa

100 do...b30 43%
SECOND SESSION\$20500 US 6's, St. cou 107',4 100
100 shs FourthNattik 103',5 100
200 Quicksii Marg Co. 50 100
300 West'n Umor Tot. 61 20
100 MichSok NindRR 77',4 000
400 do... 77',4 000
2500 do... 77' 200
2500 do... 77',2 000
100 N Y Cent RR. 22',4 200
300 do. 92',5 200

BRUADSTUFFS.—Receipts, 9,232 bbis, flour and 8,605 bushels corn. The market for State and Western door

all qualities, clesing firm at an improvement of 10e a
15c. per bbl. The sales comprise 15,000 bbls, at our revised quotations appended. Southern flour was also in
better demand at firmer rates. The sales were 650 bbls.
Canada flour was quite active at a decided advance.
The sales, comprising 500 bbls, were in most coses at an
improvement of 10c. a 15c. per bbl., as shown in our annexed quotations. Rye flour was without essential
change. We note sales of 200 bbls at \$6 a \$6 25. Corn
meal was in demand at higher prices. The sales embrace 500 bbls at \$4 20 for Western and \$4 50 for
Brandywine. We quote:—
Superine and Western flour. \$7 10 a \$8 00
Rxtra Niste. \$10 a \$8 00
Choice State. \$10 a \$6 00
Choice State. \$15 a 9 30
Extra round reop Ohio. \$15 a 9 50
Exits round roop Ohio. \$9 15 a 9 50
Exits round roop Ohio. \$9 15 a 9 50
Exits round roop Ohio. \$10 70 a 11 60
Fancy and extra do. \$10 70 a 11 60
Fancy and extra do. \$10 70 a 11 60
Fancy and extra do. \$10 60 a 12 50
Common Canadian. \$5 0 a 9 75
Good to choice and extra. \$9 50 a 12 00
Rye flour jsuperine. \$6 00 a 6 25
Corn meal, Jersey. \$6 00 a 6 25
Corn meal, puncheon. \$2 00 a 22 25
The market for wheat was very active, but holders advanced prices in nearly all cases 3c. a 5. per bushel.
The improvement is somewhat nominal. We have only
to notice sales of 7,000 a 10,000 bushels, mannly new No.
1 Milwaukee, at \$2 12. We note sales of 17,000 bushels
Canada Peas at \$1 125 a \$11 5. Corn sold to a moderato
extent at an advance of 1c. a 2c. per bushel. The sales
were about 40,000 bushels, at 825, a 56c for new mixed
Western afloat, 82c for old Western damaged, and 85c
for mixed Western new to arrive, and 86/5, for do, old
afloat. Outs were in demand and firmer; the sales were
at 50c. a \$65 to few Western new ibse. at 69/c, for Western old, and 66c. for State. Canada were offered at 55c.
Rye was quiet but meanly and somewhat heavy, with no
sales.

Corrox was in active demand for speculation and spinning, but exporters cannot operate at the present high

Suicide of the President of a Broads Insurance Company. MONETARY DIPPICULTIES THE ALLEGED CAUSE VESTIGATION SEPORE CORONES NAUMANK

neut is leg fly obtained.
G. LINCOLN, Lawyer, 89 Nassau st.

DR. D. AMAND, OF 17 YEARS' PARTICULAR AT-

I ANGUID CIRCULATION.—REPEATED CHANGES IN the temperature have a very bad effect upon the blood if we would have health we must nedeavor to prevent, a far as in us less, great extremes of all kinds. Every excess of heat or cold, of eating or drinking, tends to produce importing the blood; thus its circulation becomes languid, the very channels of life are clouged, and the first consequence is that the bowels become costive. Then we are in danger from contagious or infective discasse.

CCHILBERG'S GERMAN O'NTMENT-WARRANTH S a certain cure, witnout the slightest danger, for Piles old Wounds, Scottila, Sattrheum, all Rone and Bal Diseases, de. For sale at No. 33 Howery, and by all price

T LEGRAIN'S THIS WEEK.

A) pleases FRENCH PIQUE black and white, bea JACONETS, in all colors, and perfectly fast, 28 cents.

A full line of BRILLIANTS just opened. Best assortment of SILK ORENADINES in the cit French BAREGE SATINE STRIPE, in all colors. Entirely new SILK STRIPE SAREGE. Best quality colored HERMANI BAREGE, 50 cents.

White and black TAFFETAS, latest importation. White and black striped NOTIAIRS, latest importation White and black CHENE MOHAIRS, latest importation. LENO POPLINS, striped Chene and Broche. BROCHE CAMEL HAIR P. PLINS, very rich.

IMPERIAL TAPPETAS %'s wide, direct from Paris, 1,000 pieces WORSTED GRENADINES, 38 cents. Fail 25 Large additions to our Mourning Stock from the age

Also a full line of heavy Mantilla Silk, for best city

In our Cloak Department in addition to our usually large stock, we will exhibit Shik Garments as low as \$15. Also a large variety of Walking Jackess, \$5; worth \$10. We invite special attention to our stock of Johns Lace Points and Shawls, marked at gold prices.

AT LEGRAIN'S.

A Seiling out of all our ladies' plain Augule Kid Gloves, beautiful spring shades and black, at \$1.50, 729 Broadway, No. 1 Waverley place.

ORSETT AND SERIES
At Mrs. GAYNORS new store, 224 Regardway, corn
of Twelfith street, CORSETS HER SPECIALTY.
The largest variety, to suit all figures.
AT LOWEST POSSIBLE PRICES.
Paris handmade Contill Geneta, from 22 50 to 55.
Woren Corseta, good shape (whichene), from 22 up.
Mrs. GAYNOR, 324 Broadway, Whitney House

FOR SALE-A VERY HANDSOME BLACK REAL Lace Shawl; also two very handsome back Lace Flounces, apply at 225 Thompson street, from 11 to 3 o'clock. TO MILLINERS AND COUNTRY STOREMERPERS.
Our new wholesaie rooms will be ready for bargains day. We cut lengths cheaper than down town foblews a pieces. Call. EDWD. HIDLEY, 309, 31 and 315 Gras 65, 65 and 70 Alles street, 61th block east from the Bowery.

WINDOW SHADES. BOULLEAUX'S.

BOULLEAUX'S, BOULLEAUX'S, and FERNCH SHADDS—the most beautiful article ever imported. They are made of white cessar, in great variety of designs, and all sizes, Every shade is imported complete, with cord, tassed and fishure ready to put up. The property have never been equation for estimate the put up. The property of the complete of all the complete and estimated the complete of the complete o

RICHARDS & CO., 97 William street, New York,

LATEST OF THE SEASON.—MADAME HARRIS BAS Round links, and other novellies for the season. No. 7 Bre-tourt place, Tenth street.

MADANE L. ADOLPHUS, M TENTH STREET, RE M. Opiercity place, latest importations of Paris Boss and Hats. Orders for dressnasting and lingeric executed most fashronable style and with despatch.

A MEETING OF THE MEMBERS OF THE ORE HUI A dred and fewenty-sixth, R. Y. V. Lippandson, is barely called for Friday, the 28th instant, at F.P.M., at Stand Sixth areanse (Cable & Michin). All the members of the first areanse (Cable & Michin). All the members of the first areanse or an area of the committee, with W. W. Militheon, Sec. pre-tun-

K MAY ISLAND CATAWRA WINDS SPARE AND ASSESSED AND ASSESSED AND ASSESSED AND ASSESSED ASSESSED